What is claimed is:

1. A method of playing and wagering on a game of change having events comprising the steps of:

identifying at least one selected community event;

accepting wagers from one or more players on the at least one community event;

generating at least one chance event during the playing of the game of chance;

rewarding the one or more players from a prize pool should the at least one selected community event occur during the chance event, and

[2] determining the amount of each player's reward as a function of the amount of that player's wager such that a greater wager receives a greater reward than a lesser

42. wager. The method of claim 1 wherein the selection of the community event occurs

before or after the step of accepting wagers.

3. The method of claim 1 wherein the step of generating at least once chance event includes one of the following steps dealing cards, spinning a wheel or drawing numbered balls.

4. The method of claim 1 with the step of adding to the prize pool at least a portion of the accepted wagers.

5. The method of claim 4 wherein the step of increasing the prize pool whenever the at least one selected community event does not occur.

6. The method of claim 1 with the step of rewarding each player includes the step of determining the amount of each player's reward as a function of the amount of that player's wager.

7. The method of claim 6 with the step of basing the determining the reward of each player on the proportion of the fraction of total wagers made by all the wagering players during that game of chance that the amount of the player's wager represented.

8. The method of claim 1 with the step of selecting the community event from games of chance including one of the group of the following table games Blackjack, Baccarat, Roulette, Pai Gow, Pai Gow Poker, Keno, Caribbean Stud, Let It Ride, Acey-Deucey.